



**CITY OF
TWIN OAKS, MISSOURI**

**MONTHLY OPERATING
FINANCIAL STATEMENTS**

**AS OF AND FOR THE TWO YEARS
ENDED DECEMBER 31, 2021**

**CITY OF TWIN OAKS
BALANCE SHEETS
DECEMBER 31, 2021 and 2020**

	2021	2020
ASSETS		
3-115 Enterprise Bank - Sewer Lateral 5757	\$ 37,907	\$ 52,707
4-113 US Bank Trust Account	136	136
9-100 Petty Cash	100	100
9-111 Meramec Money Market	10,491	10,484
9-112.1 Enterprise Bank- General Checking 5732	46,535	7,749
9-112.2 Enterprise Bank - Reserve Fund MMA 5740	899,773	893,530
9-112.3 Enterprise Bank - Special Account 5765	59,843	59,813
9-112.4 Enterprise Bank - Debt Service Retirement 6108	200,087	100,010
9-122.2 CD Meramec Valley .5987 9/8/19	116,359	115,708
9-128 Escrow Deposits Payable	(5,000)	(5,000)
9-129 Accrued Interest	88	88
Total Bank Accounts	1,366,319	1,235,325
9-130 Accounts Receivable	(887)	(887)
1-180 Taxes Receivable - Road	13,144	13,144
2-180 Taxes Receivable - Park	44,403	44,403
3-180 Taxes Receivable - Sewer Lateral	1,512	1,512
4-180 Taxes Receivable - CI	45,343	50,394
9-144 Prepaid Items	6,916	6,916
9-180 Taxes Receivable - GF	137,436	137,436
9-180.1 Deferred Property Taxes Receivable	14,741	14,741
TOTAL ASSETS	\$ 1,628,927	\$ 1,502,984
LIABILITIES AND FUND BALANCE		
Liabilities		
9-210 MVB Credit MasterCard	\$ 191	\$ 348
9-210.1 Enterprise Bank Credit Card	4,041	-
1-201 Accounts Payable - Cap Improve	5,341	5,341
2-201 Accounts Payable - Parks	5,174	5,174
2-240 Park Reservation Deposits	1,600	1,600
9-201 Accounts Payable - GF	14,605	14,605
9-233 LAGER Liability	(3,223)	634
9-239 Accrued Payroll	8,883	8,883
9-240 Community Room Deposits	570	470
9-281 Deferred property tax revenue-Annual Assesment	14,741	14,741
9-283 Deferred Income - ARPA Grant	39,954	-
Total Liabilities	91,877	53,597
FUND BALANCE		
1-301 Road Fund Balance	24,122	24,122
2-301 Park & Storm Fund Balance		
3-301 Sewer Lateral Fund Balance	65,427	65,427
4-301 Cap Impr Fund Balance	458,445	458,445
9-301 General Fund Balance	502,293	502,293
9-390 Retained Earnings	167,737	(2)
Net Income	87,662	167,739
Total Fund Balance	1,537,050	1,449,388
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,628,927	\$ 1,502,984

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES, FUND BALANCE AND CHANGE IN FUND BALANCE
FOR THE TWO YEARS ENDED DECEMBER 31, 2021

	DECEMBER 31, 2021							DECEMBER 31, 2020			
	Sewer	CIST	Road	Parks	General	Total	Budget	% Bdgt	DIFFERENCE		
									Actual	FAV / (UNFAV)	Amount
REVENUES RECEIVED											
Sales Taxes	\$ -	\$ 252,428	\$ -	\$ 296,974	\$ 463,012	\$ 1,012,414	\$ 975,200	104 %	\$ 902,509	\$ 109,905	12 %
Property Taxes	-	-	25,045	-	46,900	71,946	56,100	128 %	78,520	(6,575)	(8)%
Intergovernmental Taxes	-	-	10,604	-	16,328	26,933	24,100	112 %	28,632	(1,699)	(6)%
Licenses, Permits & Fees	5,322	-	-	-	107,485	112,807	90,900	124 %	105,625	7,182	7 %
Miscellaneous Revenue	-	-	-	3,900	1,752	5,652	3,300	171 %	36,479	(30,828)	(85)%
Interest Income	44	-	-	-	1,630	1,673	2,700	62 %	2,947	(1,274)	(43)%
	5,366	252,428	35,649	300,874	637,107	1,231,424	1,152,300	107 %	1,154,713	76,711	7 %
EXPENDITURES PAID											
Personnel Services	-	-	49,811	34,103	162,843	246,756	264,800	93 %	228,468	(18,288)	(8)%
Administrative	-	-	-	-	117,159	117,159	100,600	116 %	100,092	(17,067)	(17)%
Operating	20,943	-	79,655	70,930	85,743	257,270	242,900	106 %	189,535	(67,735)	(36)%
Contractual	-	-	-	-	84,372	84,372	89,200	95 %	84,276	(96)	(0)%
Police	-	-	-	-	137,675	137,675	131,700	105 %	133,110	(4,565)	(3)%
Lease	-	-	-	-	-	-	-	-	500	500	100 %
Repairs and Maintenance	-	-	19,240	38,552	-	57,792	71,700	81 %	51,415	(6,376)	(12)%
Debt Service	-	142,786	-	-	-	142,786	142,800	100 %	142,772	(14)	(0)%
Capital additions											
Stormwater	-	-	-	3,551	-	3,551	-	-	1,504	(2,047)	(136)%
Other	-	26,883	42,535	26,982	-	96,400	140,000	69 %	55,301	(41,099)	(74)%
Total	20,943	169,669	191,240	174,118	587,793	1,143,762	1,183,700	97 %	986,974	(156,789)	(16)%
Excess (deficiency) of revenues over (under) expenditures	(15,577)	82,759	(155,591)	126,757	49,314	87,662	(31,400)	(279)%	167,739	(80,077)	(48)%
OTHER SOURCES(USES) OF FUND											
Transfers	-	(12,691)	155,591	(57,200)	(85,700)	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(15,577)	70,068	0	69,557	(36,386)	87,662	(31,400)	(279)%	167,739	<u>\$ (80,077)</u>	(48)%
FUND BALANCE -											
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846	1,300,846		1,636,419		
End of Period	\$ 49,950	\$ 519,513	\$ 24,118	\$ 368,520	\$ 426,407	\$ 1,388,508	\$ 1,269,446		\$1,804,158		
CHANGE IN FUND BALANCE											
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)					
Actual Over/(Under) Budget	<u>\$ (18,777)</u>	<u>\$ 76,368</u>	<u>\$ 4,100</u>	<u>\$ 14,057</u>	<u>\$ 43,314</u>	<u>\$ 119,062</u>					

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

BUDGET - FYE 12/31/2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 242,300	\$ -	\$ 276,600	\$ 456,300	\$ 975,200
Property Taxes	-	-	33,200	-	22,900	56,100
Intergovernmental Taxes	-	-	8,600	-	15,500	24,100
Licenses, Permits & Fees	4,200	-	-	-	86,700	90,900
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	400	2,900	3,300
Interest Income	2,000	-	-	-	700	2,700
	6,200	242,300	41,800	277,000	585,000	1,152,300
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	45,800	40,900	178,100	264,800
Administrative	-	-	-	-	100,600	100,600
Operating	3,000	-	84,800	75,700	79,400	242,900
Contractual	-	-	-	-	89,200	89,200
Police	-	-	-	-	131,700	131,700
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	24,000	47,700	-	71,700
Debt Service	-	142,800	-	-	-	142,800
Capital additions						
Stormwater	-	-	-	-	-	-
Other	-	40,000	100,000	-	-	140,000
Total	3,000	182,800	254,600	164,300	579,000	1,183,700
Excess (deficiency) of revenues over (under) expenditures	3,200	59,500	(212,800)	112,700	6,000	(31,400)
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(65,800)	208,700	(57,200)	(85,700)	-
CHANGE IN FUND BALANCE	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 68,727	\$ 443,145	\$ 20,018	\$ 354,463	\$ 383,093	\$ 1,269,446
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - DECEMBER 31, 2021						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 252,428	\$ -	\$ 296,974	\$ 463,012	\$ 1,012,414
Property Taxes	-	-	25,045	-	46,900	71,946
Intergovernmental Taxes	-	-	10,604	-	16,328	26,933
Licenses, Permits & Fees	5,322	-	-	-	107,485	112,807
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	3,900	1,752	5,652
Interest Income	44	-	-	-	1,630	1,673
	5,366	252,428	35,649	300,874	637,107	1,231,424
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	49,811	34,103	162,843	246,756
Administrative	-	-	-	-	117,159	117,159
Operating	20,943	-	79,655	70,930	85,743	257,270
Contractual	-	-	-	-	84,372	84,372
Police	-	-	-	-	137,675	137,675
Lease	-	-	-	-	-	-
Repairs and Maintenance	-	-	19,240	38,552	-	57,792
Debt Service	-	142,786	-	-	-	142,786
Capital additions						
Stormwater	-	-	-	3,551	-	3,551
Other	-	26,883	42,535	26,982	-	96,400
Total	20,943	169,669	191,240	174,118	587,793	1,143,762
Excess (deficiency) of revenues over (under) expenditures	(15,577)	82,759	(155,591)	126,757	49,314	87,662
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(15,577)	82,759	(155,591)	126,757	49,314	87,662
FUND BALANCE -						
Beginning of Year	65,527	449,445	24,118	298,963	462,793	1,300,846
End of Period	\$ 49,950	\$ 532,204	\$ (131,473)	\$ 425,720	\$ 512,107	\$ 1,388,508
CHANGE IN FUND BALANCE						
Budget	3,200	(6,300)	(4,100)	55,500	(79,700)	(31,400)
Actual Over/(Under) Budget	(18,777)	89,059	(151,491)	71,257	129,014	119,062

CITY OF TWIN OAKS, MISSOURI
STATEMENTS OF REVENUES AND EXPENDITURES,
FUND BALANCE AND CHANGE IN FUND BALANCE

ACTUAL - DECEMBER 31, 2020						
	Sewer	CIST	Road	Parks	General	Total
REVENUES RECEIVED						
Sales Taxes	\$ -	\$ 224,340	\$ -	\$ 254,988	\$ 423,182	\$ 902,509
Property Taxes	-	-	26,789	-	51,731	78,520
Intergovernmental Taxes	-	-	9,897	-	18,735	28,632
Licenses, Permits & Fees	3,866	-	-	-	101,759	105,625
Grants	-	-	-	-	-	-
Miscellaneous Revenue	-	5,051	-	400	31,028	36,479
Interest Income	215	-	-	-	2,732	2,947
	4,081	229,391	36,686	255,388	629,167	1,154,713
EXPENDITURES PAID						
Court	-	-	-	-	-	-
Personnel Services	-	-	46,593	30,658	151,217	228,468
Administrative	-	-	-	-	100,092	100,092
Operating	3,993	-	69,794	40,908	74,841	189,535
Contractual	-	-	-	-	84,276	84,276
Police	-	-	-	-	133,110	133,110
Lease	-	-	-	500	-	500
Repairs and Maintenance	-	-	23,743	27,673	-	51,415
Debt Service	-	142,772	-	-	-	142,772
Capital additions						
Stormwater	-	-	-	1,504	-	1,504
Other	-	-	19,439	35,862	-	55,301
Total	3,993	142,772	159,569	137,104	543,535	986,974
Excess (deficiency) of revenues over (under) expenditures	88	86,619	(122,883)	118,283	85,632	167,739
OTHER SOURCES(USES) OF FUND BALANCE						
Transfers	-	(145,166)	287,953	(85,672)	(57,115)	-
CHANGE IN FUND BALANCE	88	(58,547)	165,070	32,611	28,517	167,739
FUND BALANCE -						
Beginning of Year	61,151	503,433	-	509,480	562,355	1,636,419
End of Period	\$ 61,239	\$ 444,886	\$ 165,070	\$ 542,091	\$ 590,872	\$ 1,804,158
CHANGE IN FUND BALANCE						
Budget						
Actual Over/(Under) Budget						