



CITY OF TWIN OAKS, MISSOURI

FINANCIAL REPORT

For the three months ended March 31, 2024

**CITY OF TWIN OAKS
COMBINED BALANCE SHEET
March 31, 2024**

<u>Assets</u>		
Cash	\$	1,939,251
Other current assets		226,060
Lease receivable		361,258
TOTAL ASSETS		2,526,569
<u>Liabilities</u>		
Payables and deferred		70,059
Lease related		346,265
TOTAL LIABILITIES		416,324
<u>Fund Balances</u>		
Sewer Lateral		46,291
Capital Improvements		767,143
Road		(42,395)
Park and Stormwater		430,124
General		909,083
TOTAL FUND BALANCES		2,110,245
 TOTAL LIABILITIES AND FUND BALANCES		 2,526,569

CITY OF TWIN OAKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
THREE MONTHS ENDED, MARCH 31, 2024

	Sewer	Cap Impr	Road	Park	General	Total-All Funds		Percent Change
						2024	2023	
REVENUES								
Sales taxes	\$ -	\$ 65,123	\$ -	\$ 76,616	\$ 180,596	\$ 322,335	\$ 370,526	-13.0%
Property tax	-	-	-	-	4,581	4,581	45,765	-90.0%
Intergovernmental taxes	-	-	9,230	-	2,335	11,564	9,718	19.0%
Licenses, permits, fees	1,275	-	-	-	8,001	9,276	8,518	8.9%
Municipal Court	-	-	-	-	1,481	1,481	-	
Miscellaneous	-	-	-	1,200	616	1,816	2,004	-9.4%
Investment income	98	-	-	-	4,177	4,274	5,460	-21.7%
Total	1,373	65,123	9,230	77,816	201,785	355,327	441,991	-19.6%
EXPENDITURES								
Court	-	-	-	-	2,599	2,599	1,450	79.2%
Personnel services	-	-	14,827	9,885	43,092	67,804	69,565	-2.5%
Administrative	-	-	-	-	25,693	25,693	18,760	37.0%
Operating	2,100	-	26,127	6,482	22,263	56,972	58,346	-2.4%
Contractual	-	-	-	-	13,734	13,734	5,739	139.3%
Police	-	-	-	-	37,685	37,685	36,689	2.7%
Maintenance and repair	-	-	-	20,184	-	20,184	14,378	40.4%
Debt service	-	71,393	-	-	-	71,393	71,393	0.0%
Capital Imp-Stormwater	-	-	-	300	-	300	5,193	
Capital Imp-Parks	-	-	-	-	-	-	-	
Capital improvement-Road	-	-	12,007	-	-	12,007	19,856	-39.5%
Total	2,100	71,393	52,961	36,850	145,066	308,370	301,369	2.3%
Excess (deficiency) of revenues over (under) expenditures	(728)	(6,270)	(43,731)	40,966	56,719	46,956		
Other Sources (Uses)								
Transfers In (Out)	-	-	-	-	-	-	-	
Change in Fund Balance	(728)	(6,270)	(43,731)	40,966	56,719	46,956		
Fund Balance 1/1/2024	47,019	773,413	1,336	389,158	852,364	2,063,290		
Fund Balance 3/31/2024	\$ 46,291	\$ 767,143	\$ (42,395)	\$ 430,124	\$ 909,083	\$ 2,110,246		

CITY OF TWIN OAKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET - FISCAL YEAR 2024

						Total-All Funds		Actual as % of Budget
	Sewer	Cap Imprv	Road	Parks & Stormwater	General	BUDGET 2024	ACTUAL 03/31/24	
REVENUES								
Sales taxes	\$ -	\$ 305,000	\$ -	\$ 380,000	\$ 669,600	\$ 1,354,600	\$ 322,335	23.8%
Property tax	-	-	-	-	42,000	42,000	4,581	10.9%
Intergovernmental taxes	-	-	45,000	-	15,000	60,000	11,564	19.3%
Licenses, permits, fees	4,700	-	-	3,200	123,700	131,600	9,276	7.0%
Municipal Court	-	-	-	-	1,000	1,000	1,481	
Miscellaneous	-	-	-	-	1,000	1,000	1,816	181.6%
Investment income	100	-	-	1,000	45,000	46,100	4,274	9.3%
Total	4,800	305,000	45,000	384,200	897,300	1,636,300	355,327	21.7%
EXPENDITURES								
Court	-	-	-	-	5,000	5,000	2,599	52.0%
Personnel services	-	-	57,341	38,228	179,322	274,891	67,804	24.7%
Administrative	-	-	-	-	124,900	124,900	25,693	20.6%
Operating	5,000	-	93,100	97,950	102,200	298,250	56,972	19.1%
Contractual	-	-	-	-	67,450	67,450	13,734	20.4%
Police	-	-	-	-	151,000	151,000	37,685	25.0%
Maintenance and repair	-	-	32,000	43,700	-	75,700	20,184	26.7%
Debt service	-	142,801	-	-	-	142,801	71,393	50.0%
Capital Imp-Stormwater	-	-	-	112,798	-	112,798	300	0.3%
Capital Imp-Park	-	-	-	25,000	-	25,000	-	0.0%
Capital improvement-Road	-	-	430,773	-	-	430,773	12,007	2.8%
Total	5,000	142,801	613,214	317,676	629,872	1,708,563	308,370	18.0%
Excess (deficiency) of revenues over (under) expenditures	-	162,199	(568,214)	66,524	267,428	(72,263)	46,956	
Other Sources (Uses)								
Transfers In	-	142,900	606,200	-	-	749,100	-	
Transfers (Out)	-	(606,200)	-	(57,200)	(85,700)	(749,100)	-	
Change in Fund Balance	-	(301,101)	37,986	9,324	181,728	(72,263)	-	
Fund Balance 1/1/2024	47,019	773,413	1,336	389,158	852,364	2,063,290	-	
Fund Balance 12/31/2024	\$ 47,019	\$ 472,312	\$ 39,322	\$ 398,482	\$ 1,034,092	\$ 1,991,027	\$ -	