



FINANCIAL REPORT

ELEVEN MONTHS ENDED, NOVEMBER 30, 2023

**CITY OF TWIN OAKS  
COMBINED BALANCE SHEET  
NOVEMBER 30, 2023**

<u><b>Assets</b></u>		
Cash	\$	1,891,781
Other current assets		404,737
Lease receivable		369,100
<b>TOTAL ASSETS</b>		<b>2,665,618</b>
<u><b>Liabilities</b></u>		
Payables and deferred		80,074
Lease related		359,250
<b>TOTAL LIABILITIES</b>		<b>439,324</b>
<u><b>Fund Balances</b></u>		
Sewer Lateral		46,938
Capital Improvements		850,065
Road		(190,221)
Park		529,114
General		990,398
<b>TOTAL FUND BALANCES</b>		<b>2,226,294</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>2,665,618</b>

**CITY OF TWIN OAKS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ELEVEN MONTHS ENDED, NOVEMBER 30, 2023**

	<u>Sewer</u>	<u>Cap Impr</u>	<u>Road</u>	<u>Park/Strm</u>	<u>General</u>	<u>Total-All Funds</u>		<u>Percent Change</u>
						<u>2023</u>	<u>2022</u>	
<b><u>REVENUES</u></b>								
Sales taxes	\$ -	\$ 288,206	\$ -	\$ 339,066	\$ 617,437	\$ 1,244,709	\$ 1,014,462	22.7%
Property tax	-	-	-	-	28,272	28,272	30,710	-7.9%
Intergovernmental taxes	-	-	33,151	-	9,465	42,617	36,366	17.2%
Licenses, permits, fees	1,719	-	-	-	137,129	138,848	111,965	24.0%
Municipal Court	-	-	-	-	1,678	1,678	-	
Miscellaneous	-	4,195	-	3,170	2,630	9,995	44,415	-77.5%
Investment income	374	-	-	-	21,187	21,561	3,640	492.3%
<b>Total</b>	<b>2,093</b>	<b>292,401</b>	<b>33,151</b>	<b>342,236</b>	<b>817,799</b>	<b>1,487,680</b>	<b>1,241,558</b>	<b>19.8%</b>
<b><u>EXPENDITURES</u></b>								
Court	-	-	-	-	5,846	5,846	1,292	
Personnel services	-	-	51,606	34,764	160,493	246,863	235,009	5.0%
Administrative	-	-	-	-	108,475	108,475	108,624	-0.1%
Operating	2,963	-	77,667	82,994	82,090	245,713	253,236	-3.0%
Contractual	-	-	-	-	58,165	58,165	66,966	-13.1%
Police	-	-	-	-	134,528	134,528	130,319	3.2%
Maintenance and repair	-	-	-	30,439	-	30,439	42,802	-28.9%
Debt service	-	142,786	-	-	-	142,786	142,786	0.0%
Capital Imp-Stormwater	-	-	-	38,218	-	38,218	-	
Capital Imp-Pond Bridge	-	-	-	10,000	-	10,000	-	
Capital improvement-Road	-	-	97,655	-	-	97,655	90,069	8.4%
<b>Total</b>	<b>2,963</b>	<b>142,786</b>	<b>226,928</b>	<b>196,415</b>	<b>549,596</b>	<b>1,118,688</b>	<b>1,071,103</b>	<b>4.4%</b>
Excess (deficiency) of revenues over (under) expenditures	(870)	149,615	(193,777)	145,821	268,202	368,992		
<b><u>Other Sources (Uses)</u></b>								
Transfers In (Out)	-	-	-	-	-	-	-	
<b>Change in Fund Balance</b>	<b>(870)</b>	<b>149,615</b>	<b>(193,777)</b>	<b>145,821</b>	<b>268,202</b>	<b>368,992</b>		
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297		
<b>Fund Balance 11/30/2023</b>	<b>\$ 46,938</b>	<b>\$ 850,065</b>	<b>\$ (190,221)</b>	<b>\$ 529,114</b>	<b>\$ 990,392</b>	<b>\$ 2,226,289</b>		

**CITY OF TWIN OAKS  
SALES AND USE TAX REVENUES  
JANUARY - NOVEMBER (ELEVEN MONTHS)**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Sales Tax (1%)	252,932	274,124	294,009	279,039	342,776	396,157
		8.38%	7.25%	-5.09%	22.84%	15.57%
Local Option (.25 %)	141,404	100,951	110,598	103,645	118,799	137,369
		-28.61%	9.56%	-6.29%	14.62%	15.63%
STL County Public Safety (Prop P)	19,032	19,698	16,781	19,988	22,039	34,184
		3.50%	-14.81%	19.11%	10.26%	55.11%
Use Tax	-	-	-	-	8,852	49,728
<b>TOTAL GENERAL FUND</b>	<b>413,368</b>	<b>394,773</b>	<b>421,388</b>	<b>402,672</b>	<b>492,466</b>	<b>617,438</b>
		-4.50%	6.74%	-4.44%	22.30%	25.38%
<b>Stormwater/Parks Sales Tax 1/2 cent</b>	<b>239,346</b>	<b>234,643</b>	<b>252,170</b>	<b>234,764</b>	<b>282,160</b>	<b>339,066</b>
		-1.96%	7.47%	-6.90%	20.19%	20.17%
<b>Cap Impr Sales Tax (.50%)</b>	<b>203,869</b>	<b>199,446</b>	<b>214,344</b>	<b>199,549</b>	<b>239,836</b>	<b>288,206</b>
		-2.17%	7.47%	-6.90%	20.19%	20.17%
<b>TOTAL-ALL FUNDS</b>	<b>856,583</b>	<b>828,862</b>	<b>887,902</b>	<b>836,985</b>	<b>1,014,462</b>	<b>1,244,710</b>
		-3.24%	7.12%	-5.73%	21.20%	22.70%

**CITY OF TWIN OAKS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET - FISCAL YEAR 2023**

						Total-All Funds		Actual as % of Budget
	<u>Sewer</u>	<u>Cap Imprv</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	BUDGET 2023	ACTUAL 11/30/23	
<b><u>REVENUES</u></b>								
Sales taxes	\$ -	\$ 283,000	\$ -	\$ 332,900	\$ 585,200	\$ 1,201,100	\$ 1,244,709	103.6%
Property tax	-	-	-	-	40,500	40,500	28,272	69.8%
Intergovernmental taxes	-	-	26,400	-	14,700	41,100	42,617	103.7%
Licenses, permits, fees	3,900	-	-	3,200	119,800	126,900	138,848	109.4%
Municipal Court	-	-	-	-	-	-	1,678	
Miscellaneous	-	-	-	100	800	900	9,995	1110.6%
Investment income	100	1,100	-	800	900	2,900	21,561	743.5%
<b>Total</b>	<b>4,000</b>	<b>284,100</b>	<b>26,400</b>	<b>337,000</b>	<b>761,900</b>	<b>1,413,400</b>	<b>1,487,680</b>	<b>105.3%</b>
<b><u>EXPENDITURES</u></b>								
Court	-	-	-	-	7,200	7,200	5,846	81.2%
Personnel services	-	-	58,600	39,600	187,400	285,600	246,863	86.4%
Administrative	-	-	-	-	117,600	117,600	108,475	92.2%
Operating	4,000	-	94,900	95,100	85,500	279,500	245,713	87.9%
Contractual	-	-	-	-	70,000	70,000	58,165	83.1%
Police	-	-	-	-	148,200	148,200	134,528	90.8%
Maintenance and repair	-	-	18,500	40,100	-	58,600	30,439	51.9%
Debt service	-	142,900	-	-	-	142,900	142,786	99.9%
Capital Imp-Stormwater	-	-	-	2,500	-	2,500	38,218	1528.7%
Capital Imp-Pond Bridge	-	-	-	88,000	-	88,000	10,000	11.4%
Capital improvement-Road	-	-	460,600	-	-	460,600	97,655	21.2%
<b>Total</b>	<b>4,000</b>	<b>142,900</b>	<b>632,600</b>	<b>265,300</b>	<b>615,900</b>	<b>1,660,700</b>	<b>1,118,688</b>	<b>67.4%</b>
Excess (deficiency) of revenues over (under) expenditures	-	141,200	(606,200)	71,700	146,000	(247,300)	368,992	
<b>Other Sources (Uses)</b>								
Transfers In	-	142,900	606,200	-	-	749,100	-	
Transfers (Out)	-	(606,200)	-	(57,200)	(85,700)	(749,100)	-	
<b>Change in Fund Balance</b>	<b>-</b>	<b>(322,100)</b>	<b>-</b>	<b>14,500</b>	<b>60,300</b>	<b>(247,300)</b>	<b>-</b>	
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297	-	
<b>Fund Balance 12/31/2023</b>	<b>\$ 47,808</b>	<b>\$ 378,350</b>	<b>\$ 3,556</b>	<b>\$ 397,793</b>	<b>\$ 782,490</b>	<b>\$ 1,609,997</b>	<b>\$ -</b>	