



FINANCIAL REPORT

TEN MONTHS ENDED, OCTOBER 31, 2023

**CITY OF TWIN OAKS
COMBINED BALANCE SHEET
October 31,2023**

<u>Assets</u>		
Cash	\$	1,916,929
Other current assets		404,737
Lease receivable		369,100
TOTAL ASSETS		2,690,766
<u>Liabilities</u>		
Payables and deferred		88,063
Lease related		359,250
TOTAL LIABILITIES		447,313
<u>Fund Balances</u>		
Sewer Lateral		46,852
Capital Improvements		838,104
Road		(178,615)
Park		529,711
General		1,007,401
TOTAL FUND BALANCES		2,243,453
TOTAL LIABILITIES AND FUND BALANCES		2,690,766

CITY OF TWIN OAKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EIGHT MONTHS ENDED, OCTOBER 31, 2023

	<u>Sewer</u>	<u>Cap Impr</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	<u>Total-All Funds</u>		<u>Percent Change</u>
						<u>2023</u>	<u>2022</u>	
<u>REVENUES</u>								
Sales taxes	\$ -	\$ 276,245	\$ -	\$ 324,994	\$ 594,685	\$ 1,195,925	\$ 916,606	30.5%
Property tax	-	-	-	-	28,272	28,272	30,710	-7.9%
Intergovernmental taxes	-	-	31,251	-	8,389	39,640	32,506	21.9%
Licenses, permits, fees	1,663	-	-	-	135,362	137,026	110,112	24.4%
Municipal Court	-	-	-	-	369	369	-	
Miscellaneous	-	4,195	-	3,170	2,453	9,818	44,415	-77.9%
Investment income	344	-	-	-	19,138	19,483	2,772	602.8%
Total	2,008	280,440	31,251	328,164	788,668	1,430,531	1,137,121	25.8%
<u>EXPENDITURES</u>								
Court	-	-	-	-	5,620	5,620	1,075	422.8%
Personnel services	-	-	47,371	31,941	146,789	226,100	215,056	5.1%
Administrative	-	-	-	-	107,833	107,833	103,427	4.3%
Operating	2,963	-	75,829	80,664	69,918	229,374	230,329	-0.4%
Contractual	-	-	-	-	50,999	50,999	63,118	-19.2%
Police	-	-	-	-	122,298	122,298	118,472	3.2%
Maintenance and repair	-	-	-	27,514	-	27,514	33,469	-17.8%
Debt service	-	142,786	-	-	-	142,786	142,786	0.0%
Capital Imp-Stormwater	-	-	-	31,628	-	31,628	-	
Capital Imp-Pond Bridge	-	-	-	10,000	-	10,000	-	
Capital improvement-Road	-	-	90,222	-	-	90,222	90,069	0.2%
Total	2,963	142,786	213,422	181,746	503,457	1,044,374	997,801	4.7%
Excess (deficiency) of revenues over (under) expenditures	(956)	137,654	(182,171)	146,418	285,211	386,157		
<u>Other Sources (Uses)</u>								
Transfers In (Out)	-	-	-	-	-	-	-	
Change in Fund Balance	(956)	137,654	(182,171)	146,418	285,211	386,157		
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297		
Fund Balance 10/31/2023	\$ 46,852	\$ 838,104	\$ (178,615)	\$ 529,711	\$ 1,007,401	\$ 2,243,454		

**CITY OF TWIN OAKS
SALES AND USE TAX REVENUES
JANUARY - OCTOBER (TEN MONTHS)**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Sales Tax (1%)	245,990	256,473	289,756	275,483	315,253	384,036
		4.26%	12.98%	-4.93%	14.44%	21.82%
Local Option (.25 %)	138,075	92,499	108,470	101,855	106,670	131,564
		-33.01%	17.27%	-6.10%	4.73%	23.34%
STL County Public Safety (Prop P)	17,648	18,184	15,371	18,360	20,128	31,172
		3.04%	-15.47%	19.45%	9.63%	54.87%
Use Tax	-	-	-	-	4,943	47,913
TOTAL GENERAL FUND	401,713	367,156	413,597	395,698	446,994	594,685
		-8.60%	12.65%	-4.33%	12.96%	33.04%
Stormwater/Parks Sales Tax 1/2 cent	232,074	215,146	247,250	230,585	253,844	324,994
		-7.29%	14.92%	-6.74%	10.09%	28.03%
Cap Impr Sales Tax (.50%)	197,263	182,874	210,163	195,997	215,767	276,245
		-7.29%	14.92%	-6.74%	10.09%	28.03%
TOTAL-ALL FUNDS	831,050	765,176	871,010	822,280	916,605	1,195,924
		-7.93%	13.83%	-5.59%	11.47%	30.47%

CITY OF TWIN OAKS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET - FISCAL YEAR 2023

						Total-All Funds		Actual as % of Budget
	<u>Sewer</u>	<u>Cap Imprv</u>	<u>Road</u>	<u>Park</u>	<u>General</u>	BUDGET 2023	ACTUAL 10/31/23	
<u>REVENUES</u>								
Sales taxes	\$ -	\$ 283,000	\$ -	\$ 332,900	\$ 585,200	\$ 1,201,100	\$ 1,195,925	99.6%
Property tax	-	-	-	-	40,500	40,500	28,272	69.8%
Intergovernmental taxes	-	-	26,400	-	14,700	41,100	39,640	96.4%
Licenses, permits, fees	3,900	-	-	3,200	119,800	126,900	137,026	108.0%
Municipal Court	-	-	-	-	-	-	369	
Miscellaneous	-	-	-	100	800	900	9,818	1090.8%
Investment income	100	1,100	-	800	900	2,900	19,483	671.8%
Total	4,000	284,100	26,400	337,000	761,900	1,413,400	1,430,531	101.2%
<u>EXPENDITURES</u>								
Court	-	-	-	-	7,200	7,200	5,620	78.1%
Personnel services	-	-	58,600	39,600	187,400	285,600	226,100	79.2%
Administrative	-	-	-	-	117,600	117,600	107,833	91.7%
Operating	4,000	-	94,900	95,100	85,500	279,500	229,374	82.1%
Contractual	-	-	-	-	70,000	70,000	50,999	72.9%
Police	-	-	-	-	148,200	148,200	122,298	82.5%
Maintenance and repair	-	-	18,500	40,100	-	58,600	27,514	47.0%
Debt service	-	142,900	-	-	-	142,900	142,786	99.9%
Capital Imp-Stormwater	-	-	-	2,500	-	2,500	31,628	1265.1%
Capital Imp-Pond Bridge	-	-	-	88,000	-	88,000	10,000	11.4%
Capital improvement-Road	-	-	460,600	-	-	460,600	90,222	19.6%
Total	4,000	142,900	632,600	265,300	615,900	1,660,700	1,044,374	62.9%
Excess (deficiency) of revenues over (under) expenditures	-	141,200	(606,200)	71,700	146,000	(247,300)	386,157	
Other Sources (Uses)								
Transfers In	-	142,900	606,200	-	-	749,100	-	
Transfers (Out)	-	(606,200)	-	(57,200)	(85,700)	(749,100)	-	
Change in Fund Balance	-	(322,100)	-	14,500	60,300	(247,300)	-	
Fund Balance 1/1/2023	47,808	700,450	3,556	383,293	722,190	1,857,297	-	
Fund Balance 12/31/2023	\$ 47,808	\$ 378,350	\$ 3,556	\$ 397,793	\$ 782,490	\$ 1,609,997	\$ -	